

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

A1 Unaudited Condensed Consolidated Income Statement
For the quarter ended 31 December 2013

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2012 RM'000	CURRENT YEAR TO DATE 31/12/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2012 RM'000
Revenue	87,398	78,533	301,805	275,553
Cost of sales	(40,378)	(30,225)	(114,951)	(96,448)
Gross profit	47,020	48,308	186,854	179,105
Other income	22,107	12,957	338,160	47,647
Other expenses	(42,614)	(66,398)	(182,886)	(169,987)
Operating profit	26,513	(5,133)	342,128	56,765
Finance costs	(32,082)	(25,215)	(113,598)	(97,797)
Share of (loss)/profit of associates	(8,180)	25,607	59,504	119,429
(Loss)/profit before tax	(13,749)	(4,741)	288,034	78,397
Income tax and zakat	(2,843)	(5,066)	(21,676)	(17,134)
(Loss)/profit from continuing operations	(16,592)	(9,807)	266,358	61,263
Discontinued Operation				
(Loss)/profit from discontinued operation, net of tax	-	6,621	(5,171)	(1,155)
(Loss)/profit for the period	(16,592)	(3,186)	261,187	60,108
(Loss)/profit attributable to owners of the parent:				
- Continuing operations	(13,612)	(9,667)	262,935	58,096
- Discontinued operation	-	5,660	(2,370)	932
	(13,612)	(4,007)	260,565	59,028
- Non-controlling interests	(2,980)	821	622	1,080
	(16,592)	(3,186)	261,187	60,108
Earnings/(loss) per share attributable to owners of the parent:				
Basic EPS (sen)				
- continuing operations	(2.7)	(2.0)	52.7	12.2
- discontinued operation	-	1.2	(0.5)	0.2
Diluted EPS (sen)				
- continuing operations	(2.7)	(2.0)	52.7	12.2
- discontinued operation	-	1.2	(0.5)	0.2
Basic EPS (sen)	(2.7)	(0.8)	52.2	12.4
Diluted EPS (sen)	(2.7)	(0.8)	52.2	12.4

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

A2 Unaudited Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 December 2013

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2012 RM'000	CURRENT YEAR TO DATE 31/12/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2012 RM'000
(Loss)/profit for the period	(16,592)	(3,186)	261,187	60,108
Other comprehensive income (net of tax):-				
Gain/(loss) in fair value of available-for-sale financial assets	-	(92)	12,540	(6,399)
Transfer to income statement upon disposal	(12,540)	18,530	(13,300)	37,945
Share of other comprehensive income of associates	-	216	1,545	(587)
Other comprehensive income from continuing operations	(12,540)	18,654	785	30,959
Other comprehensive income from discontinued operation	-	127	164	127
	(12,540)	18,781	949	31,086
Total comprehensive income for the period	(29,132)	15,595	262,136	91,194
Attributable to owners of the parent:				
- Continuing operations	(26,207)	11,361	266,041	91,286
- Discontinued operation	-	3,370	(4,618)	(1,244)
	(26,207)	14,731	261,423	90,042
- Non-controlling interests	(2,925)	864	713	1,152
	(29,132)	15,595	262,136	91,194

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD

Company No. 23737 K

Unaudited Condensed Consolidated Statement of Financial Position

As at 31 December 2013

	31-Dec-13 RM'000	Audited 31-Dec-12 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	190,617	205,891
Land held for property development	-	199,485
Investment properties	6,658	2,784
Investments in associates	781,685	822,228
Investment securities	-	2,045
Club membership	733	1,693
Concession rights	284,664	301,409
Intangible assets	32,788	48,824
Goodwill on consolidation	119,234	137,080
Long term receivables	4,850	58,266
Concession receivable	189,684	215,669
Amount due from ultimate holding corporation	-	115,101
	<u>1,610,913</u>	<u>2,110,475</u>
Current assets		
Inventories	1,606	52,772
Property development costs	-	318,385
Receivables	892,127	874,988
Tax recoverable	2,390	6,446
Cash and bank balances	213,029	91,372
	<u>1,109,152</u>	<u>1,343,963</u>
TOTAL ASSETS	<u>2,720,065</u>	<u>3,454,438</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	499,004	476,956
Share Premium	39,087	34,228
Other reserves	110,080	167,533
Retained earnings	443,647	458,596
Shareholders' equity	<u>1,091,818</u>	<u>1,137,313</u>
Non-controlling interests	20,990	139,209
TOTAL EQUITY	<u>1,112,808</u>	<u>1,276,522</u>
Non-current liabilities		
Borrowings (interest bearing)	664,209	914,379
Provision for concession liability	173,809	195,042
Payables	-	187,869
Accrued lease rental	152,031	127,087
Deferred membership income	1,351	2,715
Deferred tax	128,322	137,703
	<u>1,119,722</u>	<u>1,564,795</u>
Current liabilities		
Payables	78,608	247,416
Borrowings (interest bearing)		
- bank overdraft	-	50,307
- others	408,447	302,996
Taxation	480	12,402
	<u>487,535</u>	<u>613,121</u>
TOTAL LIABILITIES	<u>1,607,257</u>	<u>2,177,916</u>
TOTAL EQUITY AND LIABILITIES	<u>2,720,065</u>	<u>3,454,438</u>
Net assets per ordinary share attributable to owners of the parent (RM)	2.19	2.38

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Changes In Equity
For the year ended 31 December 2013

	Attributable to Owners of the Parent													
	Equity attributable to owners of the parent, total					Non Distributable							Distributable	
						Capital reserve	Equity component of loan to parent	Revaluation reserve	Foreign currency translation reserve	General reserve	Fair value adjustment reserve	Share Option Reserves	Retained Earnings	Non-controlling Interests
RM'000	RM'000	Share capital RM'000	Share premium RM'000	Other reserves, total RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2013	1,276,522	1,137,313	476,956	34,228	167,533	30,243	(2,867)	127,367	103	8,000	702	3,985	458,596	139,209
Total comprehensive income	262,136	261,423	-	-	858	-	-	-	1,516	-	(658)	-	260,565	713
Transactions with owners:														
Grant of equity-settled share options to employees	267	267	-	-	267	-	-	-	-	-	-	267	-	-
Exercise of employee share option	24,132	24,132	22,048	4,859	(2,775)	-	-	-	-	-	-	(2,775)	-	-
Cancellation of employee share option	-	-	-	-	(1,123)	-	-	-	-	-	-	(1,123)	1,123	-
Effect of disposal of subsidiary company	(333,804)	(215,272)	-	-	(53,135)	(30,243)	2,867	(25,287)	-	-	(118)	(354)	(162,137)	(118,532)
Effect of disposal of associated company	(1,545)	(1,545)	-	-	(1,545)	-	-	-	(1,619)	-	74	-	-	-
Redemption of preference shares	(400)	-	-	-	-	-	-	-	-	-	-	-	-	(400)
Dividend for the financial year ended 31 December 2012	(7,470)	(7,470)	-	-	-	-	-	-	-	-	-	-	(7,470)	-
Dividend for the financial year ended 31 December 2013	(107,030)	(107,030)	-	-	-	-	-	-	-	-	-	-	(107,030)	-
	(425,850)	(306,918)	22,048	4,859	(58,311)	(30,243)	2,867	(25,287)	(1,619)	-	(44)	(3,985)	(275,514)	(118,932)
At 31 December 2013	1,112,808	1,091,818	499,004	39,087	110,080	-	-	102,080	-	8,000	-	-	443,647	20,990
At 1 January 2012	1,206,872	1,068,415	476,824	34,228	136,337	30,243	(2,867)	127,367	696	8,000	(30,905)	3,803	421,026	138,457
Total comprehensive income	91,194	90,042	-	-	31,014	-	-	-	(593)	-	31,607	-	59,028	1,152
Transactions with owners:														
Exercise of employee share option	132	132	132	-	-	-	-	-	-	-	-	-	-	-
Grant of equity-settled share option to employees	182	182	-	-	182	-	-	-	-	-	-	182	-	-
Dividend for the financial year ended 31 December 2011	(21,458)	(21,458)	-	-	-	-	-	-	-	-	-	-	(21,458)	-
Dividend of subsidiaries	(400)	-	-	-	-	-	-	-	-	-	-	-	-	(400)
	(21,544)	(21,144)	132	-	182	-	-	-	-	-	-	182	(21,458)	(400)
At 31 December 2012	1,276,522	1,137,313	476,956	34,228	167,533	30,243	(2,867)	127,367	103	8,000	702	3,985	458,596	139,209

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Cash Flows
For the year ended 31 December 2013

	12 months ended 31/12/2013 RM'000	12 months ended 31/12/2012 RM'000
Cash Flows From Operating Activities		
Profit/(loss) before tax and zakat		
- continuing operations	288,034	78,397
- discontinued operation	(5,150)	(3,512)
Adjustment for non-cash items	(235,872)	6,199
Adjustment for non-operating items	100,550	64,022
Operating profit before working capital changes	147,562	145,106
(Increase)/decrease in working capital:		
Net change in current assets	2,061	114,323
Net change in current liabilities	(54,237)	(155,929)
Cash generated from operating activities	95,386	103,500
Tax and zakat paid, net of refunds received	(808)	(17,273)
Liquidated damages paid	-	(40)
Net cash generated from operating activities	94,578	86,187
Cash Flows From Investing Activities		
Dividends received	7,200	16,057
Interest received	2,835	1,493
Purchase of property, plant and equipment	(4,356)	(3,936)
Proceeds from disposal of an associate company	34,017	-
Proceeds from disposal of investment securities	32,349	24,805
Proceeds from disposal of property, plant and equipment	-	1,399
Proceeds from disposal of investment properties	-	1,625
Disposal of a subsidiary company	250,977	-
Investment in associates	(20,124)	(46,124)
Net cash generated from/(used) investing activities	302,898	(4,681)
Cash Flows From Financing Activities		
Issuance of shares	24,132	132
Redemption of shares	(400)	-
Dividend paid	(114,500)	(21,458)
Interest paid	(99,779)	(66,803)
Drawdown of borrowings	2,502	145,800
Repayment of borrowings	(23,428)	(174,083)
Upliftment of fixed deposits pledged	-	365
Net cash used in financing activities	(211,473)	(116,047)
Net increase/(decrease) in cash and cash equivalents	186,003	(34,541)
Cash and cash equivalents at 1 January	19,685	54,226
Cash and cash equivalents at 31 December	205,688	19,685
Cash and cash equivalents included in the statement cash flows comprise:		
	As at 31-Dec-13	As at 31-Dec-12
Cash and bank balances	22,944	35,485
Deposits (excluding deposits pledged)	182,744	48,546
Bank overdrafts	-	(64,346)
	205,688	19,685

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